

Conway  
 Residential Vacant Land Sales Study for 2025 Assessments  
 Sales Study Period: 4/1/2022-03/31/2024

<b>Under 1 - 3.999 acres</b>						
<u>Tax Code</u>	<u>Sale date</u>	<u>Sale Price</u>	<u>Acreage</u>	<u>\$ Per Acre</u>	<u>Notes</u>	
17-200-005	02/08/23	\$20,000	1.640	12,195		
04-100-020	09/23/22	\$30,000	2.200	13,636		
21-300-017	04/26/22	\$32,000	2.500	12,800		
02-200-032	12/28/23	\$35,000	2.070	16,908		
17-200-005	12/04/23	\$20,000	1.640	12,195		
24-400-021	10/27/23	\$21,000	2.980	7,047		
24-400-024	11/20/23	\$14,900	2.070	7,198		
18-101-007	07/21/23	\$40,000	3.830	10,444		
		\$212,900	18.930			\$11,247
<b>4 - 10.999 acres</b>						
<u>Tax Code</u>	<u>Sale date</u>	<u>Sale Price</u>	<u>Acreage</u>	<u>\$ Per Acre</u>	<u>Notes</u>	<u>Ave per acre</u>
18-200-018	04/15/22	\$57,000	4.010	14,214		
02-200-051	08/03/23	\$39,600	5.440	7,279		
06-200-014 & 015	07/20/23	\$60,000	4.000	15,000		
05-400-006	6/13/2022	\$67,500	10.000	6,750		
07-100-010	12/8/22	\$89,000	10.010	8,891		
02-200-007	08/25/23	\$115,000	10.020	11,477		
		\$428,100	43.480			\$9,846
<b>11 and up acres</b>						
<u>Tax Code</u>	<u>Sale date</u>	<u>Sale Price</u>	<u>Acreage</u>	<u>\$ Per Acre</u>	<u>Notes</u>	<u>Ave per acre</u>
05-200-025	7/22/2022	\$75,000	24.250	3,093		
27-400-026	06/15/22	\$200,000	20.010	9,995		
05-200-025	04/24/23	\$149,000	24.250	6,144		
		\$424,000	68.510			\$6,189

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Subdivisions						
All subdivisions were given the homesite value calculation $212,900/8 = 26,613$						